

Factsheet

Fusion Payments To Go

Fusion Payments To Go provides best-practice payment workflows and functionality, in an easy fixed-cost, packaged solution that's quick to deploy.

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By automating and standardizing to industry best practice, Fusion Payments To Go provides accelerated deployment, better value, and reduced risk."

1. Packaged solution

Fusion Payments To Go offers the clearing functionality to support the payment business Out-of-the-Box:

- All standard workflows supported and maintained in compliance with scheme updates
- Ensures validity of message formats increasing STP rates and level of automation
- Can run alongside existing payment application without impact or disruption
- Decreases operational errors and mitigates risk

2. Fast time to value

Fusion Payments To Go was created to ensure quick and efficient on-boarding.

- Standardized methodology - typical on-boarding time of around 3 months for an Immediate Payment clearing package
- Delivered in a SaaS model so no on-premise infrastructure to commission and maintain
- Evergreen – avoiding time consuming upgrades.

3. Premium software

The solution is built on Finastra's tried and tested Fusion Global PAYplus payment hub:

- Over 30 years experience and close to 300 payment clients
- Guaranteed quality through extensive test case automation
- Standard integration for callouts to supporting applications (e.g. compliance checks)

4. Defined cost & low resource on-boarding impact

Fusion Payments To Go is built as a standard set of payment workflows and operating characteristics which means:

- The on-boarding is straightforward with minimal client-specific data required
- Fixed on-boarding cost
- Low resource impact
- Standard annual subscription fee

5. Front-to-Back automated processing:

- Message flows covered include Credit Transfers, Request for Cancellation and response, investigations, admin and liquidity alerts and adjustments
- Comprehensive exception handling (e.g. duplicate checks, compliance and posting failures)
- Business profiles rules include Method of Payment (including on-us support), regulation and country validations, accounts derivation and validation, value date determination and notification
- Full adherence to scheme business rules and updates
- Aligned to operational SLAs

On-boarding is straightforward with minimal client-specific data required

Key Functionalities:

- Electronic and manual payment input
- Full payment processing solution including exception and non-payment message handling
- Personalization (loading of client specific data)
- Standard integration with external applications:
 - Account lookup
 - Balance inquiry
 - Posting
 - Compliance checks
 - Advising
- Automated test package available
- Underpinned by Fusion Global PAYplus capabilities (e.g. UI for payment tracking and investigations)

Overall Business Benefits:

- Standardized, solution for clearing connectivity
- Built on best practice clearing workflows and business configurations
- Only valid payments are exchanged with the clearing system
- Incorporates scheme changes as they are delivered including VAS such as Request to Pay (RtP)
- Minimal, automated client-specific configuration means low cost/effort/ risk onboarding
- Consistent high-quality solution through standardized test packs and automation
- Rapid Time to Value

- Recurrent costs are subscription-based (pay-as-you-grow)
- Highest operational characteristics delivered through Microsoft Azure
- Benefits from the underpinning capabilities of Fusion Global PAYplus, our world-class payment hub

Opening the key to innovation

- By onboarding through our Fusion Payments To Go solution, you will automatically have access to FusionFabric.cloud Finastra's open developer platform and marketplace that unlocks innovation in financial services
- Through FusionFabric.cloud new innovative applications can be developed quickly and at low cost. Financial institutions can transform their customer propositions and drive efficiencies, while fintechs and developers can accelerate new market opportunities. FusionFabric.cloud will help transform the financial services industry in the same way that mobile app stores have transformed our everyday lives.

To find out more go to finastra.com/platform

About Finastra

Finastra is building an open platform that accelerates collaboration and innovation in financial services, creating better experiences for people, businesses and communities. Supported by the broadest and deepest portfolio of financial services software, Finastra delivers this vitally important technology to financial institutions of all sizes across the globe, including 90 of the world's top100 banks. Our open architecture approach brings together a number of partners and innovators. Together we are leading the way in which applications are written, deployed and consumed in financial services to evolve with the changing needs of customers. Learn more at finastra.com

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