

Receivables module

As the pace of technological change continues to accelerate, these challenges will only continue to increase. In order to improve processing speeds, to increase operational efficiency, and to reduce processing errors and costs, today's treasurers must automate receivables processing.

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This receivables module reduces costs by streamlining collections with comprehensive receivables capabilities.

The processing of receivables is a challenging task

This will ultimately not only save time, money and reduce costs, but it will also help improve cash flow and working capital management, resulting in a stronger bottom line.

Working capital management is one of the most important activities in which a treasury department can engage to improve an organization's bottom line.

Finastra offers a range of payables and receivables solutions that can help corporate treasurers better manage working capital.

Receivables solutions

Fusion Cash Management includes a receivables module which provides a comprehensive range of features for managing electronic and paper-based collections. Through direct debits, a corporate treasurer can reduce transaction costs by automating collections. Electronic accounts increase the visibility of transactions and provide easy reconciliation.

With lockbox processing for physical checks (cheques), cash collections and post-dated check (cheque) management, a firm can accelerate the collection of receivables and realize revenues faster.

With these features, the solution helps companies manage and control their cash flow, increase the efficiency of collections processing and ultimately make better business decisions.

Features

- Provides 'lockbox' processing, including:
 - Check collection
 - Postdated check management
 - Cash collection
 - Foreign currency checks
- Manages direct debits and mandate management
- Supports virtual account collections
- Enables enrichment capture for value-added reporting and reconciliation
- Incorporates an integrated platform for reconciling invoices with collections

Working capital is improved and better business decisions can be made

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Business benefits

Lowers costs, improves efficiency and increases productivity

Fusion Cash Management's receivables module reduces costs by streamlining collections with comprehensive receivables capabilities. The solution decreases the level of manual processing, speeds payment processing, lowers costs for transaction processing and reduces the average number of 'days of sales outstanding'.

Facilitates business growth

Fusion Cash Management enables a business to grow by providing improved cash flow projection capabilities, reduced transaction processing costs and increased collection speed. By adding visibility into transactions, working capital is improved and better business decisions can be made.

Increases profitability through an optimized

Cash position and transaction management – helping to improve cash flow forecasting. Fusion Cash Management's receivables module provides reports that show the most up-to-date account information.

The solution's automated capabilities help businesses improve operational efficiency, save time, reduce costs and increase the speed, ultimately helping to improve a corporate's bottom line. Offered through three channels—web, mobile and tablet—customers can choose the access points and capabilities that best meet their needs.

About Finastra

Finastra is building an open platform that accelerates collaboration and innovation in financial services, creating better experiences for people, businesses and communities. Supported by the broadest and deepest portfolio of financial services software, Finastra delivers this vitally important technology to financial institutions of all sizes across the globe, including 90 of the world's top100 banks. Our open architecture approach brings together a number of partners and innovators. Together we are leading the way in which applications are written, deployed and consumed in financial services to evolve with the changing needs of customers. Learn more at finastra.com

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