

# Open Banking – the seeds of Change in Asia?

A major shift is taking place, unlocking new opportunities for banks and driving demand for cloud based solutions across Asia.

## Key benefits of Open Banking

⊕ Hover over the icon for more information

## The Opportunity – driving demand for digital-first customer engagement

Emerging Market in Asia presents a large opportunity due to large unbanked population, high mobile penetration and growing middle class

# 250m

Unbanked adults in Southeast Asia

Source: World Bank Data

### Unbanked population

Vietnam	70%
Philippines	68%
Indonesia	52%
Thailand	19%
Malaysia	15%
Singapore	2%

## Mobile penetration

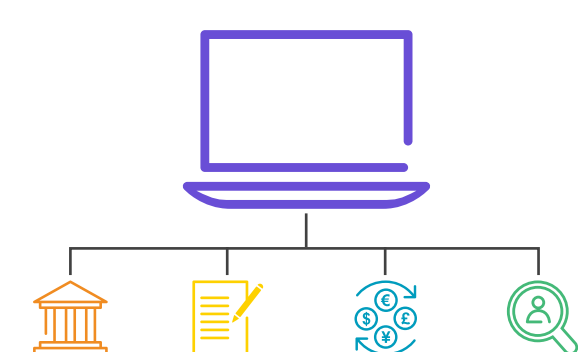
⊕ Hover over each bar to see stats

Most countries in Southeast Asia have mobile penetration greater than

# >100%

Source: We are Social & Hootsuite "2019 Global Digital Report"

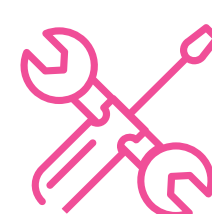
An open banking and platform-based business approach is both a differentiator and an opportunity to serve those *unbanked* and *underbanked* segments.



**Open banking** enables banks to develop new services



Agile digitally native banks can capitalize on **APIs** to expedite the process of launching new products and services



**Fusion Essence** Core NOW exposes Open APIs that helps banks, fintechs, and developers to innovate and build apps with ease

## Today the most disruptive banks in the world are on cloud

Cloud allows banks to be nimble and evolve quickly



Improve availability & resiliency



Improve agility & responsiveness



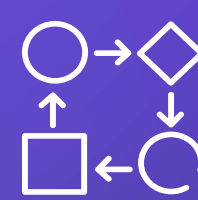
Accelerate product innovation



Best solution available



Lower cost ownership



Simplified management

Finastra can help banks to drive demand for digital-first customer engagement



Finastra is unlocking the power of finance for everyone by creating a platform for open innovation in the world of financial services. To find out more, visit [finastra.com](https://finastra.com)