

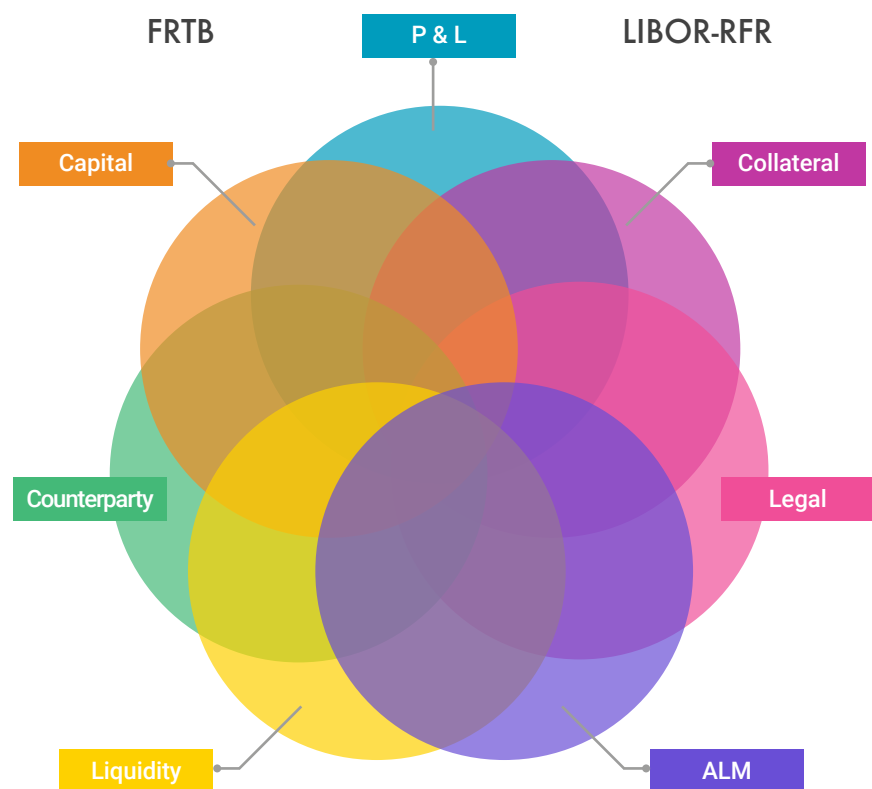
# The 2021 Big Bang – LIBOR and FRTB impacts

LIBOR’s ubiquity must be transitioned into the new Basel III paradigm known as the Fundamental Review of the Trading Book or ‘FRTB’.

FRTB is a transformative new regulatory framework which will completely change the way banks manage their trading desks for decades to come. The fact that both these transformative events for global markets occur on the same date creates the potential for unintended consequences and the need for advance planning.

Both LIBOR and FRTB have overlap and banks should consider both together when planning for the future. [Read our full report](#) to learn more about how you can prepare.

## Impact 2021



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