

OPEN BANKING – A NEW ERA OF DISRUPTION AND API-RICH OPPORTUNITIES

Open Banking is now the de-facto for banks around the world, unlocking new opportunities that provide innovative ways to meet customer needs.

KEY BENEFITS OF OPEN BANKING

- Enhance **Consumer Banking Experience**
- Accelerate **'Time-To-Market'** for Product and Services
- Encourage **Collaboration & Innovation** Between Banks and Fintechs
- Expand the **Banks Ecosystem**
- Foster an **API-Rich Economy**

CONSUMERS AND THEIR FINANCES *

- 88%** of consumers check their bank account at least weekly (many of them do so daily)
- 75%** of UK consumers do so via bank app **vs. 44%** of consumers in Germany

THE OPPORTUNITY *

- 88%** of consumers want their main bank to be the provider of open banking services
- 40%** were very interested or extremely interested in open banking

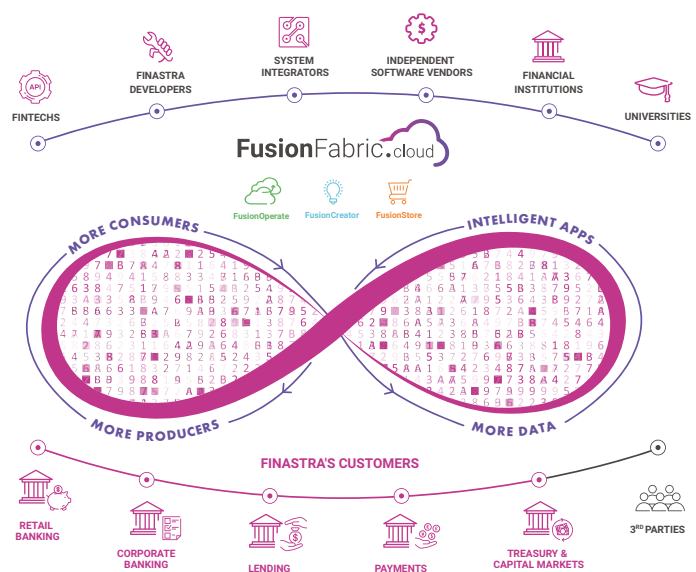
THE FUTURE OF FINANCE IS OPEN

OPEN BANKING ALLOWS BANKS TO DEVELOP NEW SERVICES

SECURITY* IS THE MAIN REASON THAT CUSTOMERS DO NOT ADOPT OPEN BANKING SERVICES



FusionFabric.cloud is Finastra's cloud-based open API platform.
 Combined with Finastra Retail Banking core solutions, it enables the quick extension of the bank's ecosystem, providing new opportunities for revenue growth.



FUSION ESSENCE DIGITAL-TO-THE CORE SOLUTION

Enables banks to launch personalized offerings first and fast, maintaining a competitive edge.

11 Available APIs cater to UK Open Banking, PSD2, Customer Onboarding, Financial Transactions, Utility Payments as well as ATM and POS Transactions and many other use cases.

Fusion Essence Core **NOW** exposes OPEN APIs that helps Banks, Fintechs and developers to innovate and build apps with ease.

FINASTRA CAN HELP BANKS TO DRIVE DEMAND FOR DIGITAL-FIRST CUSTOMER ENGAGEMENT

* Source: "The New World of Open Banking - Will Consumers Embrace It?", Ron van Wezel, October 2019, Aite Group

Finastra is changing the way that modern banking software is built and distributed with FusionFabric.cloud, our platform-as-a-service solution that unlocks innovation in financial services.

We are championing collaboration and encouraging innovation by opening up our core systems so third parties can develop applications on top.

To find out more, visit finastra.com