

TREASURY AND CAPITAL MARKETS

REGULATORY REPORTING AS A SERVICE

Cloud-Based Reporting for Compliance Across Regulatory Regimes



Our customers need to find ways to comply with regulator's growing appetite for regulatory reporting. Constant changes & new regulations are forcing banks to consolidate fragmented data sources and ensure data consistency.”

With Regulatory Reporting as a Service from Finastra, you can seamlessly manage reporting across different regimes, including SFTR, while balancing the needs of regulators, key stakeholders and the business.

The Rising Burden of Reporting

In April 2020, the introduction of SFTR will add reporting on securities finance transactions to the obligations introduced by EMIR and MiFID II to report on OTC and exchange-traded derivatives, money markets and securities. Each new regulation piles more pressure on financial institutions – reporting projects consume time and budgets and often require changes to business operations.

Time for Regulatory Reporting as a Service

Finastra's cloud-based solution simplifies transaction reporting, automating the process and collecting, enriching and checking transaction information. By consolidating reporting across regulatory regimes including EMIR and MiFID as well as SFTR, it gives you more control and transparency. Transaction reporting becomes a much simpler, lower-cost process.

Regulations Supported

- SFTR – Reporting (TR)
- MiFIR Art. 26 – Transaction Reporting
- MiFID II Art. 58 – Position Reporting
- MiFID II Art. 20/21 – Trade Reporting
- EMIR – Reporting (TR)
- FinfraG – Reporting (TR)

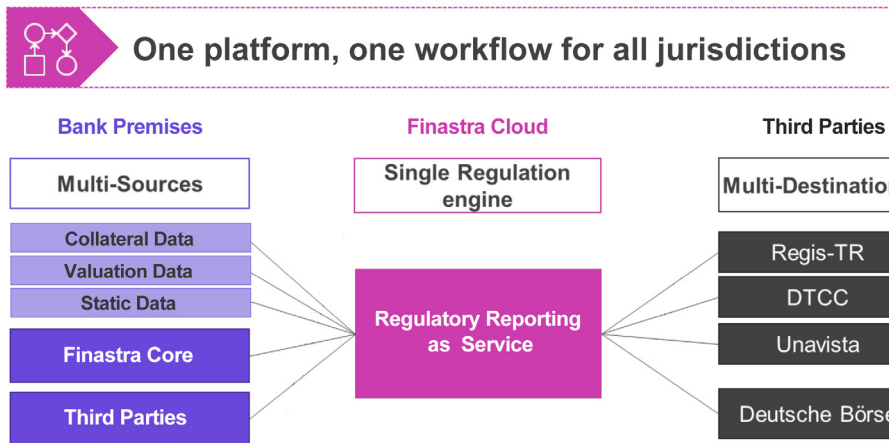
Regulatory Reporting as a Service: Benefits

- Improve operational efficiency and reduce risk by automating transaction reporting processes
- Save time with one extraction and enrichment workflow that draws data from multiple source systems
- Maintain compliance by covering regulatory-driven trade repositories and all relevant internal data sources
- Stay up-to-date with new regulatory reporting requirements
- Build insights with customizable dashboards that provide rich information

Optimize Resources with the Light Footprint of a Software-as-a-Service Solution:

- No up-front capital expenditure in IT infrastructure and resources
- Fast set-up and deployment – the solution is installed and preconfigured in the cloud
- Keep up to date with the latest regulatory changes, with continuous deployment
- Accessibility - only requirement is an internet connection
- Scalability – grows with your business
- Access to the latest technology and professional support, reducing operating risks and ensuring reliability, quality and performance

A Cloud-Based Reporting Solution Built For The Future, Now



Regulatory Reporting as a Service Functionality:

- Sourcing, transforming and enriching data from Finastra, other third-party systems or proprietary file uploads
- Rule based validation checking to ensure conformance with required message formats
- Error and reporting status
- Auditing
- Configurable operations dashboard for handling workflows and exceptions
- Real-time and continuation reporting

Our solution is certified for banking outsourcing (FinMA-RS 08/7) and data security (ISO/IEC 27001/PCI DSS).

For more information on how we can help you meet your regulatory reporting requirements, please contact us at capitalmarkets@finastra.com or visit: finastra.com/risk-compliance

About Finastra

Finastra unlocks the potential of people and businesses in finance, creating a platform for open innovation. Formed in 2017 by the combination of Misys and D+H, we provide the broadest portfolio of financial services software in the world today—spanning retail banking, transaction banking, lending, and treasury and capital markets. Our solutions enable customers to deploy mission critical technology on premises or in the cloud. Our scale and geographical reach means that we can serve customers effectively, regardless of their size or geographic location—from global financial institutions, to community banks and credit unions. Through our open, secure and reliable solutions, customers are empowered to accelerate growth, optimize cost, mitigate risk and continually evolve to meet the changing needs of their customers. 90 of the world's top 100 banks use Finastra technology. Please visit finastra.com

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How Does SFTR Impact the Post-Trade Environment

The regulation (Article 4 of SFTR) requires affected counterparties operating in the EU to report counterparty, transaction, collateral composition, margin and reuse details of:

- Repurchase transactions (repos)
- Sell-buy back or buy-sell back transactions
- Securities or commodities borrowing / lending transactions
- Margin lending agreements

The conclusion, modification or termination of a Securities Financing Transaction (SFT) must be reported to an approved trade repository (TR).

Also, liquidity swaps or collateral swaps that are not defined as EMIR/MiFID derivatives need to be reported.

Depending on counterparty classification the reporting is rolled out in four phases:

- 11 April 2020: Banks and investment firms
- 11 July 2020: CCPs & CSDs
- 11 October 2020: Buy-side firms including: (Re-)Insurance undertaking, UCITS & its mgmt. company, AIF managed by AIFMs, Institution for Occupational Retirement Provision
- 11 January 2021: Non-Financial Counterparties (NFCs)

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