Cloud is presenting an unprecedented opportunity to run with a more cost efficient operating model while simultaneously providing the agility and modernity that legacy systems and on premise models lack.

A worldwide survey of banking leaders carried out by Finastra and EFMA provides a clearer picture of the needs and motivations of banks, what the cloud offers and some candid advice to those on a mission to move to the cloud.

Cloud is definitively the new standard in retail banking.

**WHAT IS DRIVING BANKS TO THE CLOUD?**

The need to innovate and keep up with new entrants has become the key driver in a bank's strategic decision to adopt the cloud. But how does it help banks meet their goals and ambitions? To deploy solutions that can rapidly evolve to support rapidly growing banks?

**WHAT DOES CLOUD MEAN FOR BANKING?**

Lower TCO and operational efficiency is the most cited benefit of cloud adoption.

**DOES YOUR BANK HAVE A CLOUD ADOPTION STRATEGY?**

YES 54%

54% Strategy in place*

*to be executed within the next 12/24 months

Finastra is changing the way that modern banking software is built and distributed with FusionFabric cloud, our platform-as-a-service solution that unlocks innovation in financial services. We are championing collaboration and encouraging innovation by opening up our core systems so third parties can develop applications on top.

To find out more, visit finastra.com/cloudbanking

#Theonlywayiscloud
CLOUD BANKING – INNOVATION WITHOUT LIMITS

Above the clouds is where a plane flies at its smoothest: unencumbered and gliding freely. Just so with Fusion Essence. We take you above the clouds for the best possible retail banking experience. Join us in the Microsoft Azure cloud and dream to soar.

#theonlywayiscloud

Discover more at finastra.com/cloudbanking