

THE ONLY WAY IS CLOUD

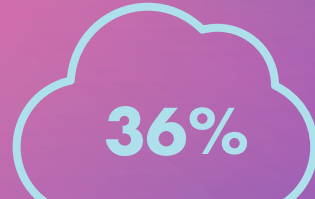
The Cloud is presenting an unprecedented opportunity to run with a more cost-efficient operating model while simultaneously providing the agility and modernity legacy systems on premise models lack.

What does the uptake on cloud banking look like? What is driving adoption and why? How fast are banks adopting?

FINANCE IS MOVING TO THE CLOUD MUCH FASTER THAN EXPECTED¹



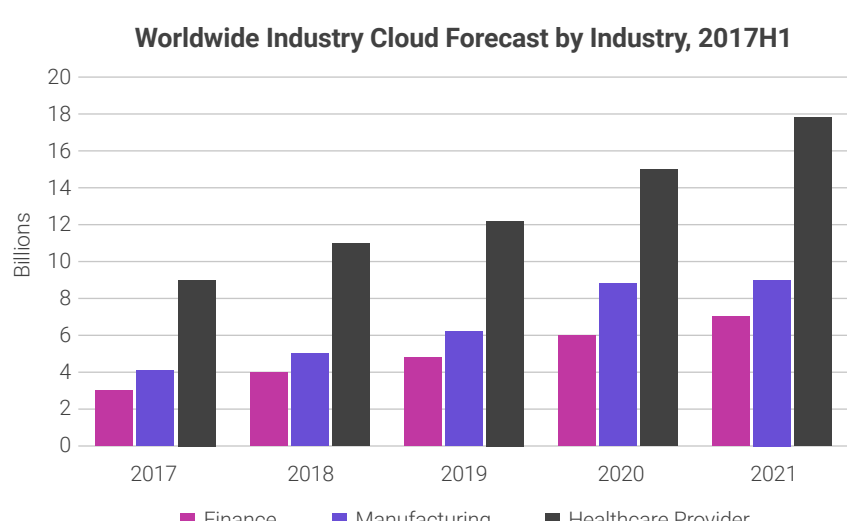
Feargal De Burca, Director UK, KPMG - Key benefits of the cloud in banking



By 2020, 36% of enterprises will use the cloud to support more than half of their transactional systems of record.¹

THE GLOBAL CLOUD COMPUTING MARKET WILL EXCEED \$200 BILLION IN 2019

and will continue to grow at a **22% compound annual growth rate²**



Worldwide spending on **industry cloud services** in the finance sector is expected to **more than double in 2021**, amassing total worldwide spending of \$7.2 billion.³

CLOUD ADOPTION DRIVERS



CUSTOMER CENTRICITY

Banks are looking to become a customer-centric 'everyday bank', bringing their services to the next level, to better fulfill customer's daily needs. To achieve this, banks need to simplify their IT infrastructure, accelerate time to market, and drive innovation.



PSD2 AND REGULATION

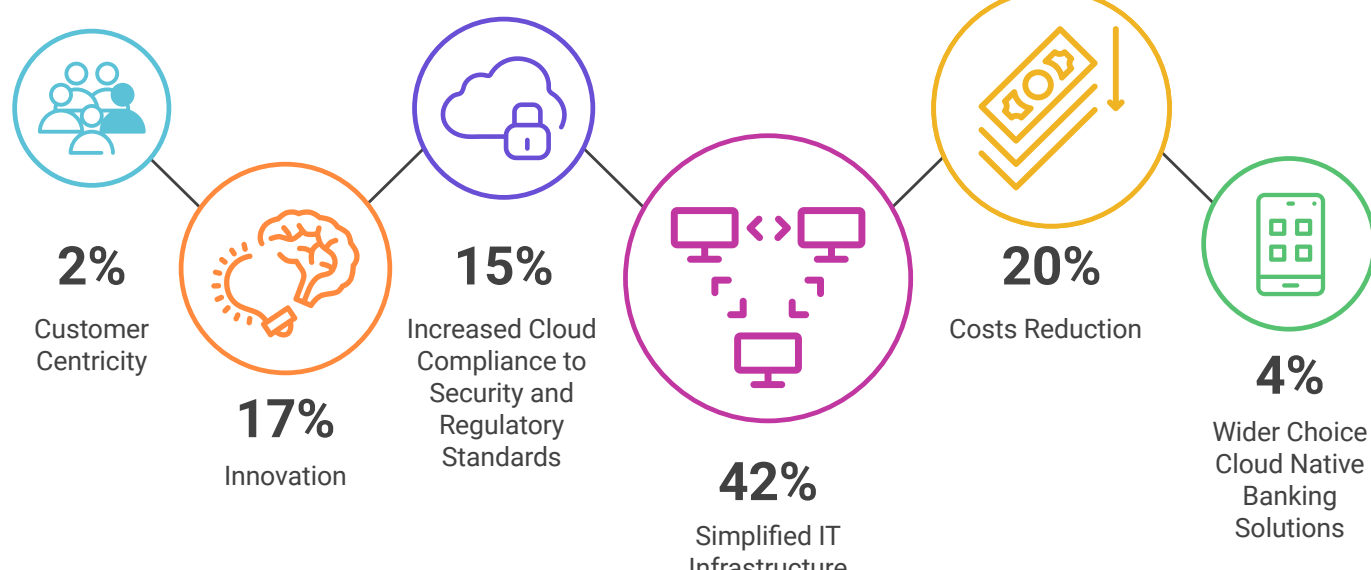
Cloud can play a pivotal role in the implementation of PSD2 and other regulations and in reducing the implementation efforts and friction points.



OPEN BANKING

Open banking enables banks to focus on creating and enabling a new ecosystem that unites and integrates customers, digital and product-centric models as a single entity.

WHAT'S DRIVING BANKS TO THE CLOUD⁴



DO YOU HAVE A CLOUD ADOPTION STRATEGY?⁴

YES

Strategy in place,
(to be executed within the next 12/24 months)

54%

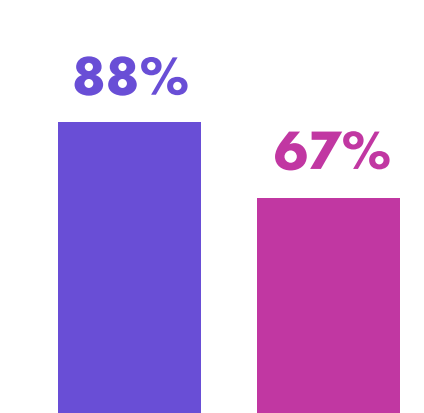
WHAT DOES CLOUD MEAN FOR BANKING?

Speed of Innovation
Market Agility
Scalability
Predictability of Costs
Operational efficiency/lower TCO

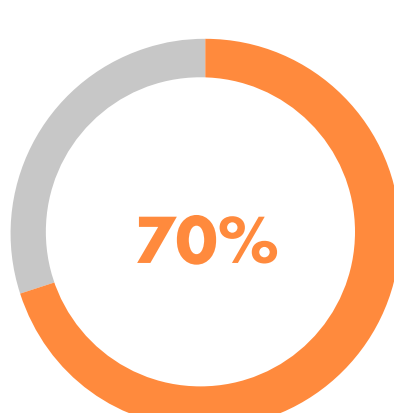


Increase Business Focus/reduce Operational Responsibility
Greater Security
Evergreening
Access to Ecosystem

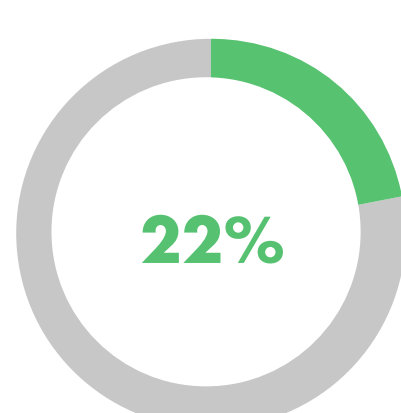
UK LEADS EU IN CLOUD ADOPTION⁵



The overall cloud adoption rate in the UK now stands at 88%, with 67% of users expecting to increase their adoption of cloud services over the coming year.



70 per cent of UK businesses are either currently seeing or anticipate seeing their organization have a competitive advantage from utilizing cloud services.



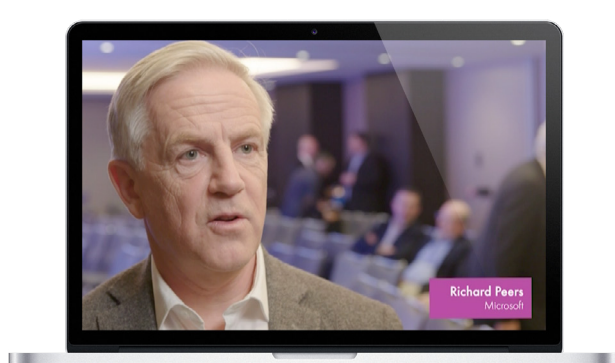
By 2025, UK businesses will be spending 22% of their budget on cloud technologies.

CLOUD — THE ENABLER FOR DIGITAL TRANSFORMATION

Cloud computing and artificial intelligence will melt into one another, promising to be both a source of innovation and a means to accelerate change.⁶

Artificial intelligence (AI) is believed capable to **double the GDP growth** of many developed economies by 2035, by changing the nature of work and creating a new relationship between man and machine.⁷

Start your journey today!



Richard Peers, Senior Director, Financial Services, Microsoft - Cloud adoption



“Of all the disruptive technologies, Cloud in all its forms has had the biggest impact and provides the foundation for most of the other technologies and their ability to disrupt.”

Microsoft

Finastra is changing the way that modern banking software is built and distributed with FusionFabric.cloud, our platform-as-a-service solution that unlocks innovation in financial services.

We are championing collaboration and encouraging innovation by opening up our core systems so third parties can develop applications on top.

To find out more, visit finastra.com/cloudbanking

#TheOnlyWayIsCloud

