

FUSION DIGITAL BANKING: OPEN BANKING

Open Banking creates a new opportunity to transform banking – in how community banks and credit unions engage account-holders, provide products and services, and work with third parties.

Open Banking: A system or platform that provides a user with a network of data through open application programming interfaces (APIs). This allows greater financial transparency and innovation options for account holders.

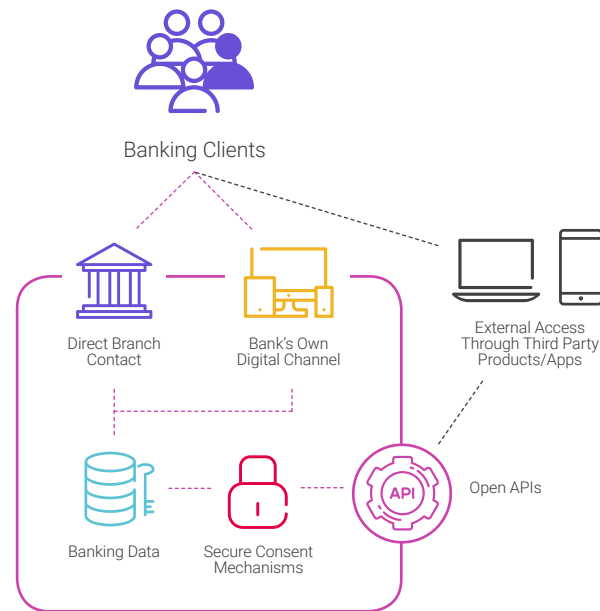


7 OUT OF 10 BANKS

see **Open Banking** increasing their customer reach

WHAT DOES OPEN BANKING MEAN?

Open APIs allow third-party developers to gain access to bank systems and data so they can build their own channels and interaction screens for customers to use.



WHY IS OPEN BANKING THE FUTURE?

Open access to APIs is revolutionizing:



Developer Productivity



Collaborative Innovation



Time to Market



Ability to monetize your unique development

Source: IDC InfoBrief, Oct. 2018, *Ready for Open Banking?*