

FUSION PAYPLUS

Payment Archive and Research Center (PARC)

Web-based interface that makes historical research easy for users at any level



The enhanced functionality of this research engine enables users to query on any field within the message.”

PARC is an automated transaction storage system that records all incoming and outgoing message activity for online research capabilities. Transaction data may be accessed by a wide variety of message parameters and conditions making it a powerful message inquiry and investigation system.

PARC provides financial institutions the ability to: maintain a record of all message activity, quickly respond to customer inquiries about historical wire transactions and generate compliance related reports regarding funds transfers, improving service to customers and increasing efficiency.

The versatile research provides an exciting graphical query generator enabling even beginners to take advantage of the power and flexibility of query engine within PARC's sophisticated relational database. While the more advanced user can create more elaborate queries including wildcard searches and nested conditions providing users with the option of creating simple generic queries to robust detailed queries, the enhanced functionality of this research engine enables users to query on any field within the message. The comprehensive reporting of PARC offers a variety of standard reports as well as ad hoc reports based on "on the fly" queries.

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Benefits

Cost Savings

PARC consolidates all of the transaction information into one system automating the record keeping process, provides online research and investigation tools, minimizing the time and effort it takes to respond to regulatory and customer requests, and provides a space-efficient, paperless filing system.

Improves Service to Customers

PARC streamlines research providing faster responses to inquiries, provides complete transaction information consolidating all of the information into one system, and provides data exports in an easy to review format.

Payment Archive and Research Center with FinCEN (PARCplus)

Payment Archive and Research Center's add-on FinCEN module provides an upload capability for the .csv format of the FinCEN314a data lists. Each new list is manually loaded into PARCplus and then automatically searched against the database for matches. The reporting capabilities of PARCplus provide a detailed report of all matches against the FinCEN list minimizing the manual efforts of searching each message in the system.

Excel Export

Provides a detailed report of all matches against the FinCEN list minimizing the manual searching of each message and exports them to a spreadsheet making it easy for you to sort the information to filter through the details.

FinCEN Search

Provides a data engine that enables financial institutions to define the database fields that will be matched against the FinCEN list providing the flexibility to do a streamlined or robust screening.

About Finastra

Finastra unlocks the potential of people and businesses in finance, creating a platform for open innovation. Formed in 2017 by the combination of Misys and D+H, we provide the broadest portfolio of financial services software in the world today –spanning retail banking, transaction banking, lending, and treasury and capital markets. Our solutions enable customers to deploy mission critical technology on premises or in the cloud. Our scale and geographical reach means that we can serve customers effectively, regardless of their size or geographic location – from global financial institutions, to community banks and credit unions. Through our open, secure and reliable solutions, customers are empowered to accelerate growth, optimize cost, mitigate risk and continually evolve to meet the changing needs of their customers. 48 of the world's top 50 banks use Finastra technology. Please visit finastra.com

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